

A portfolio built  
on equal weight

**UTI Nifty50 Equal  
Weight Index Fund**








“The equal-weighted index is one of the stock indices that assign or give equal value to all the stocks in the index. Therefore, the index’s total value is determined by the value of each stock as if all of them carry equal importance or value in the calculation of the index.”

*While majority of the market indices are market capitalization-weighted where weights are assigned based on free-float/total market cap , Equal weight follows an alternate index weighing methodology where equal weight is assigned to each stock irrespective to its market cap.*

Globally, in the smart beta landscape, equal-weight strategies are among the most battle-tested concepts, chasing a considerable asset across ETFs and Index Funds.

## List of few major passive funds following equal weight concept

Scheme Name	 *AUM (%)	 Expense Ratio	 Inception Date
<b>Invesco S&amp;P 500 Equal-Weight ETF (RSP)</b>	\$ 74.1 Billion	0.20%	April 24, 2003
<b>SPDR S&amp;P Biotech ETF (XBI)</b>	\$ 5.1 Billion	0.35%	Jan. 31, 2006
<b>First Trust NASDAQ-100 Equal-Weighted Index Fund (QQEW)</b>	\$ 1.9 Billion	0.55%	April 19, 2006
<b>SPDR S&amp;P Aerospace &amp; Defense ETF (XAR)</b>	\$ 3.7 Billion	0.35%	Sept. 28, 2011
<b>ETFMG Prime Cyber Security ETF (HACK)</b>	\$2.2 Billion	0.60%	Nov. 11, 2014
<b>First Trust Dow 30 Equal-Weight ETF (EDOW)</b>	\$ 0.2 Billion	0.50%	Aug. 8, 2017

The NIFTY50 Equal Weight Index represents an alternative weighting index strategy to its market capitalization weighted parent index, the NIFTY50. The index includes the same companies as its parent, however, weighted equally at the Time of review

The NIFTY50 Equal Weigh operates with quarterly rebalancing frequency





# Nifty50 Equal Weight Index Fund- Portfolio

Sector	N50 EW	N50
Financial Services	24.2%	37.4%
Information Technology	9.8%	11.2%
Automobile and Auto Components	11.8%	7.0%
Oil, Gas & Consumable Fuels	6.0%	10.4%
Fast Moving Consumer Goods	7.9%	6.5%
Healthcare	7.9%	3.6%
Metals & Mining	8.1%	3.4%
Power	4.0%	2.6%
Consumer Services	4.0%	2.8%
Telecommunication	2.0%	4.7%
Construction Materials	4.0%	2.2%
Consumer Durables	4.0%	2.2%
Construction	2.0%	3.7%
Capital Goods	2.1%	1.3%
Services	2.1%	0.9%

*The NIFTY50 Equal Weight Index had a balanced sectoral representation as compared to NIFTY50 Index*



**The combined Weightage of Top 3 Sectors of Nifty 50 is 56% and 46% for Nifty50 EW.**

# Nifty50 Equal Weight (EW) Index Vs Nifty50 Index

## Top 5 Stocks

Security Name	Nifty 50	Nifty 50 Equal Weight
HDFC BANK LTD	13.19%	2.00%
ICICI BANK LTD	8.91%	2.00%
RELIANCE INDUSTRIES LTD	8.79%	2.02%
INFOSYS LTD	4.99%	1.96%
BHARTI AIRTEL LTD	4.74%	2.02%
<b>Total</b>	<b>40.62%</b>	<b>10.00%</b>

## Bottom 5 Stocks

Security Name	Nifty 50	Nifty 50 Equal Weight
APOLLO HOSPITALS ENTERPRISE LTD	0.63%	2.03%
TATA CONSUMER PRODUCTS LTD	0.62%	1.93%
ADANI ENTERPRISES LTD	0.59%	2.05%
INDUSIND BANK	0.50%	2.08%
HERO MOTOCORP LTD	0.48%	1.95%
<b>Total</b>	<b>2.66%</b>	<b>10.04%</b>

### Nifty 50 Index

Well diversified index of 50 companies. Index computed using a float-adjusted market capitalization weighted methodology

### Nifty 50 Equal Weight Index

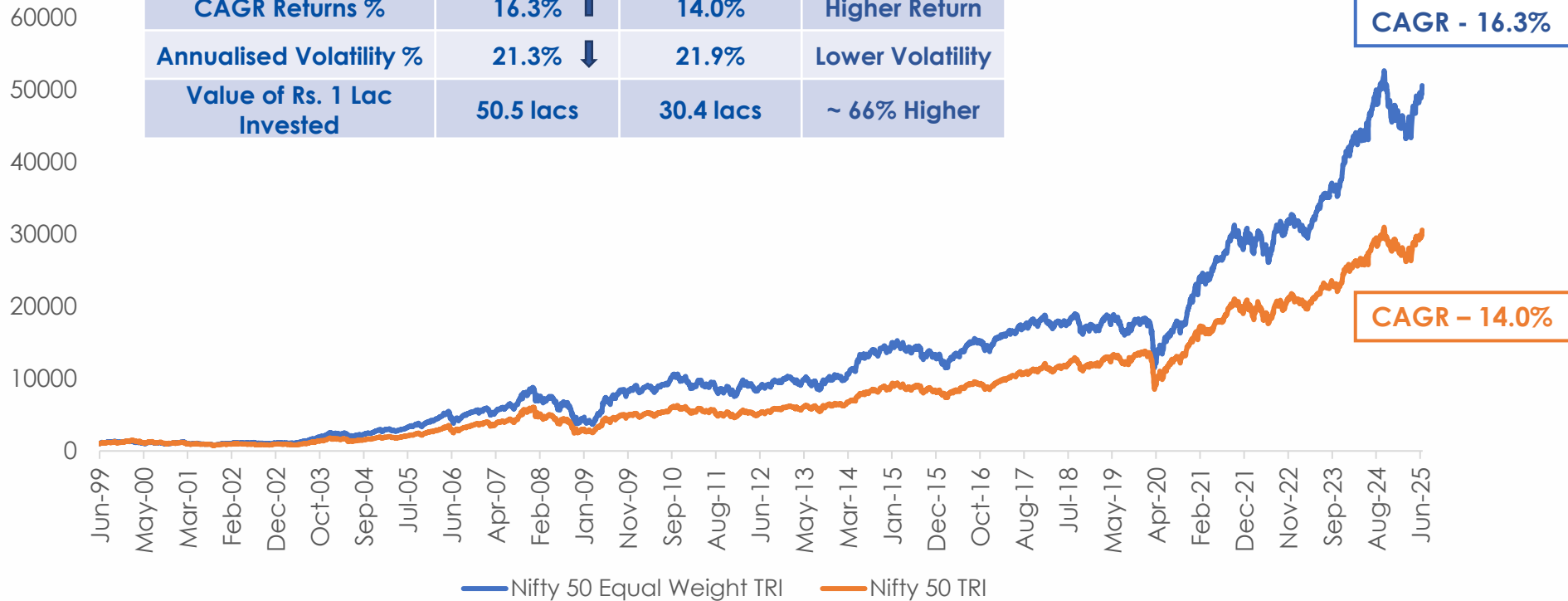
Represents an alternative weighting methodology. The Index includes the same companies as parent Nifty 50 index, however, weighted equally (March, June, Sept & Dec)



# Nifty50 Equal Weight Index Fund- Performance

## Nifty50 EW has outperformed Nifty50 Over Long Term

Parameter	Nifty50 Equal Weight TRI	Nifty50 TRI	Outcome
CAGR Returns %	16.3% ↑	14.0%	Higher Return
Annualised Volatility %	21.3% ↓	21.9%	Lower Volatility
Value of Rs. 1 Lac Invested	50.5 lacs	30.4 lacs	~ 66% Higher



Source : MFI, Asia Index Pvt Ltd Sep 30, 1999 to June 30, 2025

Nifty50 EW has outperformed Nifty50 in 16 out of 25 Financial Years

Period	Nifty 50 EW TRI	Nifty 50 TRI
FY 01	-16.7%	-24.2%
FY 02	13.0%	-0.1%
FY 03	-5.6%	-11.7%
FY 04	120.0%	86.3%
FY 05	21.5%	17.3%
FY 06	78.1%	70.0%
FY 07	5.1%	14.3%
FY 08	32.0%	25.1%
FY 09	-37.5%	-35.4%
FY 10	103.6%	75.3%
FY 11	8.0%	12.4%
FY 12	-4.6%	-8.2%
FY 13	1.3%	8.7%

Period	Nifty 50 EW TRI	Nifty 50 TRI
FY 14	20.5%	19.5%
FY 15	28.4%	28.2%
FY 16	-9.5%	-7.8%
FY 17	23.2%	20.2%
FY 18	6.9%	11.8%
FY 19	7.9%	16.4%
FY 20	-31.6%	-25.0%
FY 21	88.7%	72.5%
FY 22	23.6%	20.3%
FY 23	2.2%	0.6%
FY 24	45.0%	30.1%
FY 25	4.9%	6.7%
FYTD 26	10.0%	9.0%

## Summary of FY performance

Particulars	Nifty 50 EW TRI	Nifty 50 TRI
Number of FY	25	25
Positive Return Year	20	19
Average Returns	20.7%	16.6%
Outperformance over others	17	9

## Nifty50 EW has outperformed Nifty50 across investment Horizon

Period	Number of observations	Nifty 50 EW TRI	Nifty 50 TRI	Average outperformance %	% of times outperforming Nifty 50 TRI
<b>1 Years</b>	6216	19.52	16.39	8.28	60.4%
<b>3 Years</b>	5716	17.69	15.26	6.08	57.1%
<b>5 Years</b>	5212	17.30	15.48	4.41	58.2%
<b>10 Years</b>	3969	15.46	14.24	2.52	66.8%

Source NIFTY Indices as on June 30, 2025.

Based on daily Rolling Returns of 1-year NIFTY50 Equal Weight TRI and NIFTY50 TRI for the period June 2000 to June 2025.

Past performance may or may not be sustained in the future. Past performance does not guarantee future performance of the scheme.

The NIFTY50 Equal Weight Index performs during period of broad market rally

1 Year Ended	Stock Buckets			Period Returns		
	Top 10	Next 20	Last 20	Nifty 50 EW	Nifty 50	Outperformance
Fy 03	-5%	-5%	-2%	-6%	-12%	6%
Fy 04	71%	123%	128%	120%	86%	34%
Fy 05	26%	11%	28%	22%	17%	4%
Fy 06	82%	75%	89%	78%	70%	8%
Fy 07	24%	0%	-5%	5%	14%	-9%
Fy 08	14%	29%	28%	32%	25%	7%
Fy 09	-39%	-40%	-30%	-38%	-35%	-2%
Fy 10	61%	85%	137%	104%	75%	28%
Fy 11	23%	6%	-3%	8%	12%	-4%
Fy 12	-5%	-7%	-4%	-5%	-8%	4%
Fy 13	16%	-2%	-8%	1%	9%	-7%
Fy 14	18%	23%	17%	21%	20%	1%
Fy 15	28%	40%	19%	28%	28%	0%
Fy 16	-7%	-9%	-13%	-10%	-8%	-2%
Fy 17	17%	20%	49%	23%	20%	3%
Fy 18	16%	4%	3%	7%	12%	-5%
Fy 19	24%	3%	5%	8%	16%	-9%
Fy 20	-23%	-27%	-41%	-32%	-25%	-7%
Fy 21	64%	73%	136%	89%	73%	16%
Fy 22	13%	30%	23%	24%	20%	3%
Fy 23	9%	-1%	3%	2%	1%	2%
Fy 24	20%	48%	58%	45%	30%	15%
Fy 25	11%	10%	-3%	5%	7%	-2%
FYTD 26^	7%	12%	9%	10%	9%	1%
<b>Average Weight</b>	<b>56.9%</b>	<b>30.6%</b>	<b>12.6%</b>			

# Current Performance : Nifty50 Equal Weight (EW) TRI Vs Nifty50 TRI

As market rally becomes broad-based, NIFTY50 Equal Weight has favorable risk-reward ratio as compared to NIFTY50 Index in last 6 Months, 1 Year and 3 Years respectively

Periods	Returns (%)		Annualised Volatility		Return-Risk Ratio	
	Nifty 50 EW TRI	Nifty 50 TRI	Nifty 50 EW TRI	Nifty 50 TRI	Nifty 50 EW TRI	Nifty 50 TRI
<b>1 Year</b>	7.1%	7.5%	14.4%	13.6%	0.49	0.56
<b>3 Years</b>	23.3%	18.7%	12.9%	12.7%	1.80	1.48
<b>5 Years</b>	26.4%	21.3%	14.7%	14.5%	1.79	1.47
<b>7 Years</b>	16.2%	14.6%	17.7%	17.7%	0.92	0.82
<b>10 Years</b>	13.6%	13.2%	16.6%	16.4%	0.82	0.80
<b>15 Years</b>	12.2%	12.4%	16.9%	16.5%	0.72	0.75
<b>20 Years</b>	15.0%	14.4%	21.0%	21.1%	0.71	0.68
<b>Since Inception - June 30, 1999</b>	16.3%	14.0%	21.3%	21.9%	0.76	0.64

Data From June 30, 1999 to June 30, 2025. TRI i.e., 'Total Return Index' consider reinvestment of dividends issued by companies forming part of Index. Source: MFI Explorer & NIFTY Indices Limited. Returns are CAGR. Standard Deviation is based on the daily returns for the respective period. Since Inception – Sep 30, 1999 to June 30, 2025. Past performance may or may not be sustained in the future and shall not be used for comparison with other investments. The figures pertain to performance of the index and do not indicate the returns/performance of the scheme. It is not possible to invest directly in Index

Nifty 50 EW has outperformed Nifty 50 during periods of market fall as well as considerable market growth

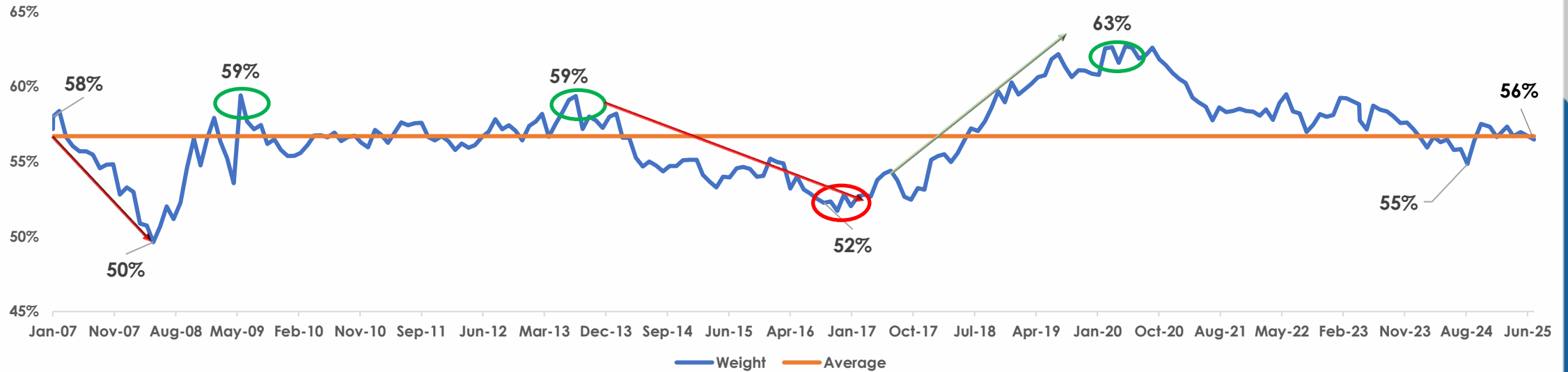
			Average Returns		
Range	Number of Observations	% of Observations	Nifty 50 Equal Weight TRI	Nifty 50 TRI	Average Outperformance %
<b>Less than -15%</b>	443	7%	-27.34	-27.2	-0.1
<b>Between 0% to -15%</b>	972	16%	-6.75	-6.1	-0.6
<b>Between 0% to 15%</b>	1853	30%	7.13	7.9	-0.8
<b>Between 15% to 30%</b>	1136	18%	21.80	18.2	3.6
<b>More than 30%</b>	1818	29%	56.15	46.6	9.5

Source- NSE Indices Ltd.

15 \*Based on 1 Year daily rolling returns of Nifty 50 EW & Nifty 50 TRI Indices for the period Jun 27,2000 to June 30, 2025

# Periods of Polarization: NIFTY50 Vs NIFTY50 Equal Weight TRI

Whenever weight of Top 10 stocks of NIFTY50 increased beyond a certain threshold (polarization market) NIFTY50 Equal Weight TRI has outperformed NIFTY50 TRI and vice versa.



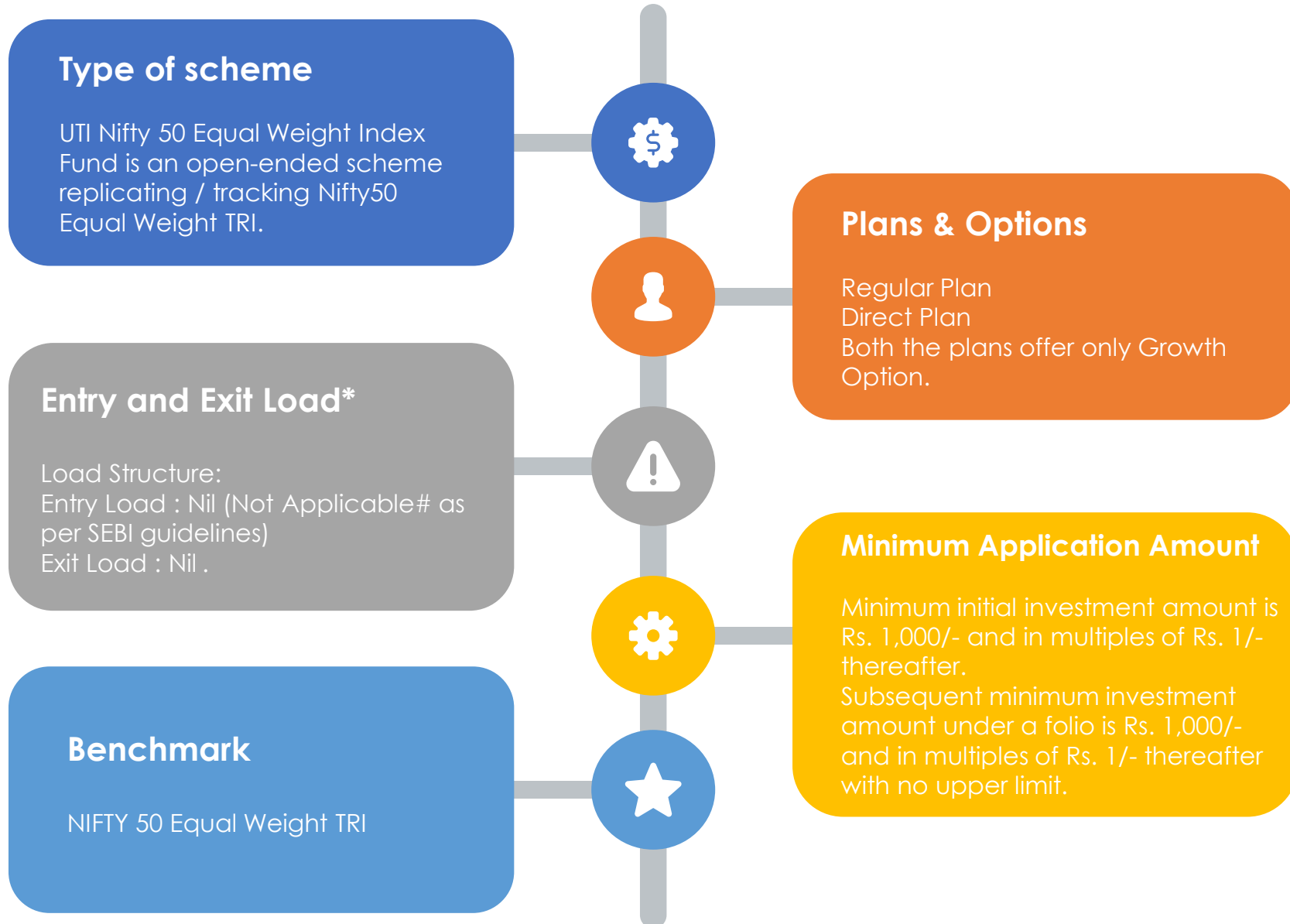
31/03/2007	31/05/2008	<b>8.03%</b>	↓	Nifty 50 EW Outperformance over Nifty 50
31/05/2008	28/02/2009	<b>-3.21%</b>	↑	Nifty 50 TRI Outperformance Over Nifty 50 EW
31/08/2013	30/11/2016	<b>9.85%</b>	↓	Nifty 50 EW Outperformance over Nifty 50
30/11/2016	31/03/2020	<b>-22.29%</b>	↑	Nifty 50 TRI Outperformance Over Nifty 50 EW
31/03/2020	30/06/2025	<b>5.68%</b>	↓	Nifty 50 EW Outperformance over Nifty 50

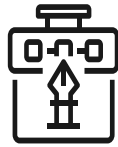


Presenting

# UTI NIFTY50 EQUAL WEIGHT INDEX FUND

(An open-ended scheme replicating/tracking NIFTY50 Equal Weight Total Return Index(TRI))





The index offers exposure to Top 50 large companies on the NSE with equal weight (~ 2% to each stock)

- Same constituents as Nifty50 Index
- Quarterly Rebalancing

The Index aims to benefit from the growth opportunities across stocks/ sectors, rather than just relying on the performance of few heavy weight stock/ sector

- Reduce the stock and sector concentration risk



The index represents smart and intelligent investing through “Auto Quarterly Rebalancing” and thus enabling “Auto Profit Booking”

- Automatically rebalanced every quarter and reconstituted semi-annually in line with NIFTY50 Index



# UTI NIFTY50 Equal Weight Index Fund

(An open-ended scheme replicating / tracking NIFTY50 Equal Weight Total Return Index [TRI])

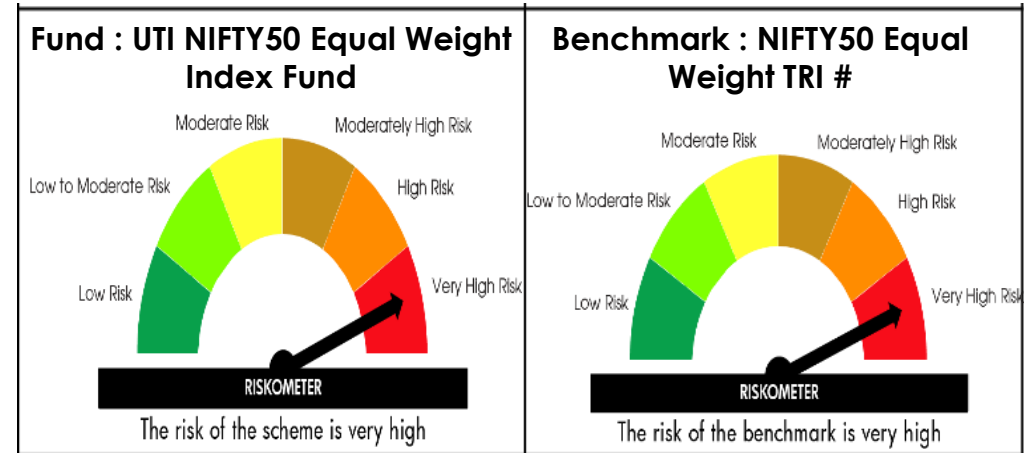
## Product Label

This product is suitable for investors who are seeking\*:

- Returns that are commensurate with the performance of the NIFTY50 Equal Weight Index over long term, subject to tracking error.
- Investment in securities covered by the NIFTY50 Equal Weight Index.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-o-meter for the fund is based on the portfolio ending June 30, 2025. The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/downloads/#> Based on the Index Composition as on June 30, 2025.



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

## Disclaimer

REGISTERED OFFICE: UTI Tower, 'GN' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 – 66786666. UTI Asset Management Company Ltd (Investment Manager for UTI Mutual Fund) Email: [invest@uti.co.in](mailto:invest@uti.co.in). (CIN-U65991MH2002GOI137867). For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor (IFA) for a copy of the Statement of Additional Information, Scheme Information Document, and Key Information Memorandum cum Application Form.

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