FM meets IMF, World Bank chiefs



Finance Minister Nirmala Sitharaman meets World Bank Group President Ajay Banga at the G20 Finance Ministers and Central Bank Governors (FMCBG) meeting, in Asheville on Tuesday PTI

FE BUREAU
New Delhi, September 2

FINANCE MINISTER NIRMALA Sitharaman met IMF Managing Director Kristalina Georgieva and World Bank President Ajay Banga on the sidelines of the G20 Finance Ministers and Central Bank Governors meeting in Asheville, discussing India's growth, global economic outlook and development priorities.

Sitharaman's meeting with Georgieva focused on the global economic outlook, India's evolving growth trajectory and the structural shifts underway in the Indian economy.

According to a post by the Ministry of Finance on 'X', Georgieva appreciated India's strong economic performance and track record, while noting the strength built by the Indian economy.

The discussions also underlined the need to appropriately reflect India's structural transformation in macroeconomic assessments and growth projections. Sitharaman highlighted India's strong macroeconomic fundamentals and stressed the importance of robust, evidence-based surveillance frameworks that adequately capture structural changes in emerging markets and developing economies (EMDEs).

Sitharaman's meeting with Georgieva focused on the global economic outlook, India's evolving growth trajectory

The two sides also discussed the IMF's capacity development initiatives, including efforts to strengthen institutional capacity, macroeconomic policymaking and statistical systems in EMDEs.

Both leaders emphasised continued India-IMF engagement to enhance analytical capabilities, support sound macroeconomic policies and contribute to global economic resilience, the ministry said. In her separate meeting with World Bank President Ajay Banga, Sitharaman appreciated the World Bank Group's continued engagement with India and acknowledged the speedy processing of $1.5 billion in Development Policy Financing (DPF).

She also appreciated the International Finance Corporation's support to micro, small and medium enterprises through SIDBI, which was processed in record time and has had a positive impact on the MSME sector, according to the ministry's post on 'X'.

Sitharaman and Banga discussed further strengthening the India-World Bank Group partnership, including a larger role for the Multilateral Investment Guarantee Agency (MIGA) in India.

The proposal seeks to deepen corporate, infrastructure and municipal bond markets through systematic use of guarantees.

Disruption at Mundra Port deepens trade strain amid West Asia crisis

NANDINI OZA
Ahmedabad, September 2

AT A TIME when India's trade flows have been adversely affected due to the West Asia conflict, with shipping routes disrupted, containers in short supply, and freight costs surging, a fresh disruption has emerged at Mundra, the country's busiest private port.

An operational issue has escalated into a strike by empty-container yard operators, putting nearly 5,000 containers a day at risk of being held up and adding another layer of uncertainty to an already strained export-import supply chain.

The immediate trigger is a decision by Adani Ports and Special Economic Zone (APSEZ) to freeze empty yard codes located outside the port/SEZ limits from September 1. The port is controlled by APSEZ. Shipping lines would instead have to nominate empty containers to designated depots within the Mundra SEZ.

In a circular issued by Adani Ports and Logistics on August 21, the company said the move is aimed at reducing road congestion, improving vehicle turnaround, and strengthening safety and security, besides addressing what it describes as misuse of empty-depot codes.

It highlighted that instances of misuse of the empty depot codes were brought to its notice.

In a reaction to the decision, the Mundra Empty Container Yards & Allied Services Provider Association (MECYASA) went on strike, affecting the return of empty import containers and availability of empty containers for factory stuffing.

The operators have said that it threatens the viability of their business.

From midnight on September 1, Kandla Mundra Container Transport Association (KMCTA) will extend support to the empty yard. In a trade notice issued on Monday, it said that containers will not be picked up by the Association members. It further said that their members would keep their vehicles off the road voluntarily.

Sources in the know of the developments said the situation can snowball into a larger problem if the strike continues even for a few days.

"The effect will be seen in the next couple of days as the transporters go on strike. Import and export will be affected. The empty yards within the SEZ can cater to only 20% of the business," said Bhagirathsinh Jadeja, president of KMCTA.

WAR IMPACT



- Nearly **5,000** containers a day at risk of being held up
- Shipping lines would have to nominate empty containers within the SEZ

FROM THE FRONT PAGE

Chandra contests NCLT order

PATRA ARGUED THE orders of Ashok Kumar Bhardwaj and Sharma were broadly aligned on the repayment plan and eligibility under Section 79 of the Insolvency and Bankruptcy Code (IBC).

He said the provisions for resolving differences between NCLT members did not empower the tribunal to constitute a five-member bench.

Solicitor General Tushar Mehta, appearing for dissenting creditors including LIC Housing Finance, Canara Bank and Union Bank, backed the larger bench, saying the case had produced three divergent views and presented 'very peculiar circumstances'.

Mehta initially sought disposal of the appeal against Sharma's order, with liberty to revive it if the constitution of the larger bench was challenged separately. Patra opposed the move, arguing that the five-member bench should have stayed all three orders.

The NCLAT, headed by Officiating Chairperson Justice Yogesh Khanna, said the constitution of the five-member NCLT bench was not directly before it.

The tribunal also declined to allow Chandra to challenge the constitution separately while keeping the current appeal pending.

The hearing also saw a sharp exchange over public commentary surrounding the ₹6.5-crore repayment proposal. Patra said Chandra had faced widespread criticism despite there being no final order approving the plan.

Mehta objected, saying the appellate forum should not be used for statements intended to influence media coverage. The NCLAT agreed and said any grievance should be raised before the NCLT, where the substantive proceedings remain pending.

Mehta later withdrew his request to dispose of the appeals. The NCLAT allowed them to remain pending and listed the matter for October 7, 2026.

HINDUSTAN COMPOSITES LIMITED

CIN: L29120MH1964PLC012955
Peninsula Business Park, "A" Tower, 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra. Tel.: (022) 6688 0100, Fax: (022) 6688 0105, E-mail: hcl@hindcompo.com, Website: www.hindcompo.com

NOTICE OF THE 62ND ANNUAL GENERAL MEETING, REMOTE E–VOTING INFORMATION AND CUT-OFF DATE

Pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('Rules'), notice is hereby given that:

1. The 62nd Annual General Meeting ('AGM') of the Company will be held on **Tuesday, 29th September, 2026 at 11:45 a.m. (IST)** through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), without physical presence of the members of the Company at a common venue to transact the business as set out in the Notice of the 62nd AGM dated 23rd July, 2026 in accordance with the applicable provisions of the Act and Rules read with all applicable circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') in this regard from time to time.
2. In compliance with the Act, Rules made thereunder and applicable circulars, the Notice of the 62nd AGM along with a copy of Annual Report for the financial year ended 31st March, 2026 have been sent to the members only through electronic mode on 2nd September, 2026, whose email addresses are registered with the Company / Depository Participants ('DPs') / Registrar & Share Transfer Agent ('RTA') of the Company. Further in compliance with Regulation 36(1)(b) of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the letter providing a web-link including exact path from where the said Annual Report can be accessed on the website of the Company, will be sent to the members whose e-mail addresses are not registered with the Company / DPs / RTA. The said Annual Report along with the Notice convening the 62nd AGM is also available on the website of the Company viz. www.hindcompo.com, website of Central Depository Services (India) Limited ('CDSL') viz. www.evotingindia.com and on website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.
   Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. Tuesday, 22nd September, 2026 may cast their vote electronically on the Ordinary and Special business as set out in the Notice of the 62nd AGM through electronic voting facility to be provided by CDSL from a place other than venue of AGM ("remote E-Voting") and during the 62nd AGM, if the members have not casted their votes through remote e-voting.
3. All the members are informed that:
   i. the Ordinary and the Special business set out in the Notice of 62nd AGM may be transacted through voting by electronic means only;
   ii. the remote e-voting shall commence on Saturday, 26th September, 2026 at 9:00 hrs.;
   iii. the remote e-voting shall end on Monday, 28th September, 2026 at 17:00 hrs.;
   iv. the cut-off date for determining the eligibility of members to vote by electronic means in connection with the 62nd AGM is Tuesday, 22nd September, 2026;
   v. any person, who acquires shares of the Company and becomes member after dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e. Tuesday, 22nd September, 2026, may obtain login ID and password by sending a request at helpdesk.evoting@cdslindia.com or investor.helpdesk@in.mpms.mufg.com However, if a person who is already registered with CDSL for e-voting then existing user ID and password can be used for casting vote;
   vi. members may note that : a) the remote e-voting module shall be disabled by the CDSL after the aforesaid date and time for e-voting and remote e-voting shall not be allowed beyond the aforesaid date and time; and once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently; b) the facility for e-voting will also be available during the 62nd AGM; c) the members who have cast their vote by remote e-voting facility may also attend the AGM through VC / OAVM but shall not be entitled to cast vote again during the 62nd AGM; and d) a person whose name is recorded in the Register of Members / List of Beneficial Owners as on the cut-off date i.e. Tuesday, 22nd September, 2026 shall only be entitled to attend the 62nd AGM and to avail the facility of remote e-voting as well as e-voting during the AGM;
   vii. The manner of remote e-voting and e-voting during the AGM, by the members holding shares in dematerialized mode, physical mode and for the members who have not registered their email address and of attending and participating in meeting is provided in the Notice of the 62nd AGM.
   In case of queries / grievances pertaining to remote e-voting and joining the AGM through VC / OAVM, members may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the help section at https://www.evotingindia.com or call on helpdesk at toll free no: 1800 21 09911 or contact Mr. Rakesh Dalvi, Sr. Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (West), Mumbai - 400013 at the designated e-mail Id: helpdesk.evoting@cdslindia.com.
4. Pursuant to the provisions of Regulation 42 of the Listing Regulations, members are hereby informed that for the purpose of reckoning eligibility for the payment of dividend for the financial year ended 31st March, 2026, if declared at the ensuing 62nd AGM, the cut-off date is fixed as Tuesday, 22nd September, 2026.

For Hindustan Composites Limited
Sd/-
Arvind Purohit
Company Secretary & Compliance Officer
Membership No. A33624

Place : Mumbai
Date : 2nd September, 2026

SHYAM DHANI INDUSTRIES LIMITED

CIN: U15499RJ2010PLC033117
Registered Office: Shyam Dhani Industries F-438A Road No-12, VKIA, Jaipur, Rajasthan, India, 302013
E-mail: cs@shyamspices.co.in Website: www.shyamspices.co.in Contact No.: 9257061811

NOTICE OF 16TH ANNUAL GENERAL MEETING

Notice is hereby given that the **16th Annual General Meeting ("AGM")** of the members of **Shyam Dhani Industries Limited (Formerly known as Shyam Dhani Industries Private Limited) ("the Company")** will be held on **Monday, September 28, 2026 at 03:00 P.M. (IST)** through Video conferencing ("VC") or Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 ("Act") and rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular No. 03/2025 dated September 22, 2025 and earlier circulars issued in this regard by the Ministry of Corporate Affairs ("MCA Circulars"), without the physical presence of the members at a common venue.

In compliance with the above-mentioned circulars, the electronic copies of the Annual Report of the Company for the Financial year 2025-26 along with the Notice of AGM shall be sent to only those members who have registered their e-mail Id's with the Company/ Depository Participant(s) ("DP")/ Registrar and Share Transfer Agent of the Company ("RTA") as on Friday, August 28, 2026. The requirement of sending the physical copies of the Notice convening 16th AGM and Annual Report to the members has been dispensed vide MCA Circulars and SEBI Circulars mentioned above. Physical copy of the Annual Report shall be sent to those shareholders who request for the same by writing at **cs@shyamspices.co.in** by mentioning their name, Address, Folio no./ DP ID and Client ID.

Additionally, in accordance with Regulation 36(1)(b) of the Listing Regulations the Company will also be sending a letter to Members whose E-mail IDs are not registered with Company/DP/RTA providing the weblink of Company's website from where the Annual Report and AGM Notice for Financial Year 2025-26 can be accessed.

The notice of 16th Annual General Meeting and Annual Report for the financial year 2025-26 will also be available on the website of the Company i.e. **www.shyamspices.co.in** , the website of National Securities Depository Limited at **www.evoting.nsdl.com** and website of National Stock Exchange of India Limited i.e. **www.nseindia.com.**

Members will have the facility to cast their votes electronically on the resolution(s) set out in the Notice convening 16th AGM through remote e-voting. The facility for e-voting will also be made available during the AGM. Members attending the AGM who have not cast their votes through remote e-voting shall be eligible to vote during the AGM.

Detailed instructions for attending the AGM and the manner of participation in remote electronic voting ("e-voting") or casting vote through the electronic voting system during the AGM for all members (including the Members holding the shares in physical mode or whose e-mail addresses are not registered with the Company /Depositories/RTA) shall be provided in the Notice convening 16th AGM.

Members attending the AGM through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Act. Members holding shares in Demat form who wish to register or update their e-mail IDs are required to contact their respective Depository Participants and follow the procedure advised by them. For members holding shares in physical form, such updates should be made directly with the Company and its RTA i.e. Bigshare Services Private Limited.

Manner for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions will be detailed in notice of AGM:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **cs@shyamspices.co.in.**

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **cs@shyamspices.co.in.**

3. Alternatively, shareholder/members may send a request to **evoting@nsdl.com** for procuring user id and password for e-voting by providing above mentioned documents.

Members are requested to carefully read the Notice, particularly the instructions relating to attending the AGM and casting votes through remote e-voting or e-voting during the AGM. This advertisement is being issued for the information and benefit of all the Members of the Company and in compliance with the applicable Circulars.

Date: September 02, 2026
Place: Jaipur

For Shyam Dhani Industries Limited
(Formerly known as Shyam Dhani Industries Private Limited)
Himanshi Khandelwal
Company Secretary and Compliance Officer
(M. No. A74427)

MUTUALFUNDS Sahi Hai

uti UTI Mutual Fund

Haq, ek behtar zindagi ka.

Notice For Declaration Of Income Distribution Cum Capital Withdrawal

UTI Annual Interval Fund - I

Name of the Plan	Quantum of IDCW (Gross Distributable Amt.)*		Record Date	Face Value (Per Unit)	NAV as on September 01, 2026 (Per Unit)
	%	₹ Per Unit			₹
UTI Annual Interval Fund – I - Direct Plan – IDCW	1.50%	0.1500	Monday September 07, 2026	₹10.00	11.4757
UTI Annual Interval Fund – I - Regular Plan – IDCW	1.50%	0.1500			11.0951

*Distribution of above IDCW is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable). Income distribution will be made, net of tax deducted at source as applicable.

Pursuant to payment of IDCW, the NAV of the income distribution cum capital withdrawal options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal shall be entitled to receive the income distribution cum capital withdrawal so distributed. The reinvestment, if any, shall be treated as constructive payment of IDCW to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of IDCW.

Mumbai
September 02, 2026 **Toll Free No.: 1800 266 1230** **Website: www.utimf.com**

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 – 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in. (CIN-L65991MH2002PLC137867).

For more information, please contact the nearest UTI Financial Centre or your AMFI/ NISM certified Mutual Fund Distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

AJAX WHERE DREAMS DARE

AJAX ENGINEERING LIMITED

Corporate Identity Number: L28245KA1992PLC013306
Registered Office: #253/1, 11 Main, Phase III, Peenya Industrial Area, Bengaluru - 560 058, Karnataka, India. **Tel:** +91 8296336111 **E-mail:** complianceofficer@ajax-engg.com
Website: www.ajax-engg.com

INFORMATION REGARDING 34th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")

The 34th Annual General Meeting ("**AGM**") of the Members of Ajax Engineering Limited ("the **Company**") will be held through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") on **Monday, September 28, 2026 at 09:30 a.m. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 ("**Act**") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") read with General Circular Nos. No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 respectively, issued by the Ministry of Corporate Affairs ("**MCA Circulars**").

The Notice of AGM ('**Notice**') along with the Annual Report for the Financial Year 2025-26 of the Company will be available on the website of the Company at www.ajax-engg.com and on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com and on the website of the Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

Members can attend and participate in the AGM through the VC/ OAVM facility ONLY. Members attending the meeting through the VC/ OAVM shall be counted for the purpose of quorum in term of section 103 of the Companies Act, 2013. The Members may also view the live webcast of the Meeting provided by CDSL at www.evotingindia.com.

The Notice of AGM along with the Annual Report will be sent electronically to those Members whose email addresses are registered with the Company/ Depositaries/ Depository Participants(s) ("**DPS**") and Registrar and Share Transfer Agent, MUFG Intime India Private Limited ("**MUFG**") and a letter will be sent by the Company providing the web-link, including the exact path where complete details of Annual Report (including AGM Notice) is available, to those Shareholder(s) who have not registered their email address with the Company/RTA/Depositories/ DPs. The Company shall also send the physical copy of the Notice along with Annual Report to those Members who request for the same at complianceofficer@ajax-engg.com or they can raise a service request with our RTA using the URL https://web.in.mpms.mufg.com/helpdesk/Service_Request.html.

Manner of registering / updating email addresses to receive the Notice of AGM along with Annual Report:

For those members who have not registered their email address with the Company or with their respective Depository Participant, can register the same in the following manner:

i. In case, you are holding shares in demat form and you have not registered your email id with the Depository Participant, you are requested to register/update your email id with the Depository Participant or temporarily registration with Registrar and Share Transfer agent by sending a duly signed request letter to MUFG Intime India Private Limited.

ii. In case, you are holding shares in physical form and you have not registered your email ID, you are requested to register/update their email address byraising *a service requests in electronic mode only through website of RTA, the link for which is* https://web.in.mpms.mufg.com/helpdesk/Service_Request.html.

MANNER OF REMOTE E-VOTING AND E-VOTING AT THE AGM:

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facility before the AGM and e-voting facility during the AGM. The Company is providing remote e-voting facility ('**remote e-voting**') to all its members to cast their vote on all resolutions set out in the Notice of 34th AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ('**e-voting**'). The detailed procedures and instructions for casting votes through remote e-voting or e-voting during the AGM for all the members (including the members holdings shares in physical form/whose email addresses are not registered with the Depository Participants/Company/RTA) are stated in the Notice of the 34th AGM of the Company.

Voting Information

Members will have an opportunity to cast their votes remotely on the businesses as may be set forth in the Notice convening the AGM through e-voting system of CDSL.

The remote e-voting details are:

Remote e-Voting start date and time	Friday, September 25, 2026 at 9:00 A.M.
Remote e-Voting end date and time	Sunday, September 27, 2026 at 5:00 P.M.

Detailed instructions pertaining to (a) remote e-Voting before the AGM, (b) remote e-Voting during the AGM, and (c) attending the AGM through VC / OAVM will be provided in 'Notes' section to the Notice of AGM.

In case of any queries/ grievances pertaining to the remote e-voting (before or during the AGM), you may refer to the Frequently Asked Question (FAQ) and e-voting user manual for shareholder available in the 'Help' section of CDSL at www.evotingindia.com or call toll free no. 1800 21 09911 or send an email to helpdesk.evoting@cdslindia.com or contact Mr. Rakesh Dalvi, AVP at 022-62343611.

For Ajax Engineering Limited

Sd/-
Shruti Vishwanath Shetty
Company Secretary and Compliance Officer
Membership No: A33617

Place: Bengaluru
Dated: September 3, 2026