

Mutual Fund Tax Update Post Union Budget

Information provided is subject to enactment of Finance Bill 2025

Capital Gain Tax

Mutual Fund Scheme Category	Date of Investment	STCG Tax		Period of Holding for LTCG		LTCG Tax	
		Earlier*	Now^^	Earlier*	Now^^	Earlier*	Now^^
Equity Oriented Funds (>= 65% Domestic Equity)							
\$Equity MF/ Equity ETF/ Equity Index Funds/ Arbitrage/ Hybrid - AHF, ESF, MAAF, BAF, CEF	Any	15.0%	20.0%	> 12 months	> 12 months	10.0%	12.5%
++Debt Oriented Funds/Specified Mutual Funds (>= 65% SEBI Regulated Debt and Money Market instruments)							
#Debt MF/ Debt Index/ Debt ETF/ Hybrid - CHF	Before April 1, 2023	As per Slab Rates	As per Slab Rates	> 36 months	> 24 months	20% with indexation	12.5%
	On or after April 1, 2025	As per Slab Rates	As per Slab Rates	As per Slab Rates Irrespective of the holding period			
Other Funds (>35% and < 65% Domestic Equity)							
Hybrid Funds - ULIP, RF, CHFA	Any	As per Slab Rates	As per Slab Rates	> 36 months	> 24 months	20% with indexation	12.5%
Gold & Silver (ETFs & FoFs)							
Gold ETF/ Silver ETF	Before April 1, 2023	As per Slab Rates	NA**	> 36 months	> 12 months	20% with indexation	12.5%
	On or after April 1, 2025		As per Slab Rates	> 36 months	> 12 months	NA	
FOFs (Gold/ Silver)	Before April 1, 2023	As per Slab Rates	As per Slab Rates	> 36 months	> 24 months	20% with indexation	12.5%
	On or after April 1, 2025			> 36 months	> 24 months	NA	

STCG: Short Term Capital Gains; **LTCG:** Long Term Capital Gains, **AHF:** UTI Aggressive Hybrid Fund, **ESF:** UTI Equity Savings Fund, **MAAF:** UTI Multi Asset Allocation Fund, **BAF:** UTI Balanced Advantage Fund, **CEF:** UTI Children's Equity Fund, **CHF:** UTI Conservative Hybrid Fund, **ULIP:** UTI Unit Linked Insurance Plan, **RF:** UTI Retirement Fund, **CHFA:** UTI Children's Hybrid Fund

Notes:
* For transfers effected prior to July 23, 2024.
** As it would be Long term post April 1, 2024.
^^ For transfers effected on or after July 23, 2024.
Listed Debt MF/ Listed Debt Index/ Listed Debt ETF/Listed Hybrid, holding period for long term capital asset is >12 months instead of >24 months if date of investment is prior to April 1, 2023.
\$ In addition, STT is also applicable in respect of Equity Oriented Funds. Exemption in respect of LTCG on Equity Oriented Funds has been enhanced from Rs.1 lakhs to Rs. 1.25 lakhs per FY by Finance (No. 2) Act, 2024.
++ Meaning of Specified Mutual Funds(MFs) modified w.e.f April1, 2025, Specified MFs are (a) MF schemes which invest more than 65% of its funds in debt and money market instruments, and (b) a fund of fund which invests 65% or more of its funds in units of a scheme as mentioned in (a).
Tax rate is to be increased by surcharge, if applicable. Health & Education cess is also applicable on tax & surcharge.

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